

GLOBAL UNCONSTRAINED BOND FUND

Part A - Toutes les données sont au 31 mai 2017

Stratégie Macro-driven axée sur les obligations internationales, visant à générer de la performance absolue

L'objectif de ce fonds obligataire opportuniste est de générer une performance positive à long terme dans des conjonctures diverses et sur des cycles de marché complets. Il investit sur l'ensemble des marchés obligataires mondiaux et n'est pas soumis aux contraintes relatives aux directives d'investissement d'un indice de référence.

Performance annualisée (%)

| | 1 an | 3 ans | 5 ans | 10 ans | 2016 | 2015 | 2014 | 2013 | 2012 | Depuis création | |
|---------------------------------|------|-------|-------|--------|------|-------|------|------|------|-----------------|--------|
| | | | | | | | | | | A\$Acc | A\$Inc |
| A\$Acc cat. de part | 1,09 | - | - | - | 3,69 | -2,50 | - | - | - | 0,78 | - |
| A\$Inc cat. de part | 1,14 | - | - | - | 3,60 | -2,46 | - | - | - | - | 0,66 |
| Indice | 0,83 | - | - | - | 0,66 | 0,23 | - | - | - | 0,51 | 0,51 |
| Moyenne de la catégorie A \$Acc | - | - | - | - | - | - | - | - | - | - | - |
| Classement en percentile A\$Acc | - | - | - | - | - | - | - | - | - | - | - |

Performances cumulées (%)

| | 1 mois | 3 mois | YTD | 1 an | 3 ans | 5 ans | 10 ans | Depuis création | |
|---------------------------------|--------|--------|------|------|-------|-------|--------|-----------------|--------|
| | | | | | | | | A\$Acc | A\$Inc |
| A\$Acc cat. de part | -0,10 | 0,79 | 0,89 | 1,09 | - | - | - | 2,10 | - |
| A\$Inc cat. de part | -0,05 | 0,74 | 0,93 | 1,14 | - | - | - | - | 1,74 |
| Indice | 0,10 | 0,26 | 0,41 | 0,83 | - | - | - | 1,37 | 1,35 |
| Classement en percentile A\$Acc | - | - | - | - | - | - | - | - | - |

Performances cumulées sur 5 ans (ou depuis le lancement) (%)



■ Janus Global Unconstrained Bond Fund A USD ACC ■ 3-Month LIBOR

La performance passée n'est pas le gage de la performance future. Source: Morningstar. Copyright © 2017 Morningstar UK Limited. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. No Morningstar rating is shown if the fund is less than three years old or rating is below 3 stars.

En bref

- Équipe de gestion reconnue et expérimentée : L'équipe de gestion Global Macro FI est dirigée par des professionnels de l'investissement expérimentés qui se consacrent uniquement à la gestion de fonds affichant un objectif de performance absolue.
- Objectif de performance absolue : Recourant à une approche opportuniste, ce fonds obligataire a pour objectif de maximiser la performance totale indépendamment des configurations de marché.
- Éventail d'opportunités à l'échelle mondiale : Le fonds investit sur l'ensemble des marchés obligataires mondiaux et n'est pas soumis aux contraintes relatives aux directives d'investissement d'un indice de référence.

Risques principaux

- Risque d'investissement
- Risque lié aux IDE
- Titres à haut rendement
- Risque de liquidité
- Risque de taux d'intérêt et risque de crédit
- Risque lié aux valeurs de petite capitalisation
- Risque lié aux pays en voie de développement
- Risque de change

Fiche de renseignement^o

| | |
|------------------------|------------------------------|
| Gérant de portefeuille | Bill Gross |
| Gérant depuis | 06 Oct 2014 |
| Devise de référence | USD |
| Domicile | Irlande |
| Indice de référence | 3-Month LIBOR |
| Catégorie | EAA OE Alt - Long/Short Debt |
| Actif net (m USD) | \$168,9 |
| (m EUR) | €150,2 |
| Négociation | Quotidien |
| Versement du coupon | Le 15 de chaque mois |

| | A\$Acc | A\$Inc |
|--------------------|--------------|--------------|
| Lancement | 29 Sep 2014 | 20 Oct 2014 |
| VL | \$10,21 | \$9,48 |
| Rendement effectif | - | 3,03% |
| ISIN | IE00BLTVXS96 | IE00BLWF5Q02 |
| SEDOL | BLTVXS9 | BLWF5Q0 |
| Bloomberg | JCUBAUA | JCUAUSI |
| Valoren | 25607851 | 25769186 |

Caractéristiques du compartiment[‡]

| | |
|------------------------------|------------|
| Nombre de lignes | 242 |
| Maturité moyenne (pondérée) | 0,9 années |
| Répartition par durée | -5,3 |
| Rendement moyen à l'échéance | 2,9 % |

Morningstar calculate Annualised Standard Deviation over one year as 1.95%

^oSource: Morningstar.

[‡]Source Janus Henderson Investors.

A short-term trading fee may be applied upon exiting the fund as per the prospectus.

Allocation d'actifs (%)

| | |
|----------------------------------------------|--------------|
| Actions | 3,67 |
| Equity Related | 3,67 |
| Obligations | 88,67 |
| US Credit-Investment Grade | 45,08 |
| US Credit-High Yield | 17,37 |
| Securitized | 13,91 |
| Non-US Credit | 6,71 |
| Obligations gouvernementales hors États-Unis | 5,11 |
| Autres | 0,45 |
| US Treasury & Related | 0,15 |
| Currency | -0,11 |
| Espèces/quasi espèces | 7,66 |

Répartition par pays principaux (%)

| | |
|--------------|-------|
| États-Unis | 80,62 |
| Canada | 2,78 |
| Argentine | 2,17 |
| Corée du Sud | 1,58 |
| Mexique | 1,23 |
| Pays-Bas | 0,91 |
| Allemagne | 0,89 |
| Royaume-Uni | 0,87 |
| Japon | 0,54 |
| Italie | 0,39 |

10 premières positions (%)

| Position | Coupon | Maturité |
|-------------------------------------------------------|--------|----------|
| Ally Financial Inc | 6,25 | 2017 |
| Bank of America Corp | 5,65 | 2018 |
| Valspar Corp | | |
| Goldman Sachs Group Inc | 2,38 | 2018 |
| EMC Corp | 1,88 | 2018 |
| Ally Financial | 3,25 | 2018 |
| Bear Stearns Asset Backed Securities I Trust 2005-AC4 | 6,00 | 2035 |
| Goldman Sachs Group | 6,15 | 2018 |
| Toronto-Dominion Bank | 1,63 | 2018 |
| Fannie Mae REMICS | 5,53 | 2039 |

Répartition par notation de crédit (% de la part investie en obligations)

| | |
|-----------|-------|
| AA | 10,93 |
| A | 9,55 |
| BBB | 43,06 |
| BB | 15,37 |
| B | 3,20 |
| CCC | 1,72 |
| D | 3,24 |
| Not Rated | 5,38 |

Moyenne pondérée Répartition par maturité (%)

| | |
|---------------|-------|
| < 1 an | 62,67 |
| 1 à < 3 ans | 15,35 |
| 3 à < 5 ans | 1,65 |
| 5 à < 7 ans | 2,72 |
| 7 à < 10 ans | 1,62 |
| 10 à < 20 ans | 4,17 |
| > 20 ans | 0,14 |

Bond credit quality ratings provided by S&P.

Source Janus Henderson Investors

Informations importantes

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