

## MAINFIRST - GERMANY FUND (A)

Factsheet as of  
28 December 2018

ISIN LU0390221256 | WKN A0RAJN

### INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to generate long-term capital growth while maintaining appropriate risk diversification through the investment of at least two-thirds of sub-fund assets in equities and other equity securities of German companies. Focus is placed on undervalued companies with pronounced medium-term earnings growth and strong management, yielding favourable results against the index in all market phases. The fund managers seek out long-term investment horizons in order to benefit from revaluation processes. This can include both companies with large market capitalisation and small or mid-cap companies. The fund is generally fully invested, with a cash ratio below 10%.

### SRRI (Synthetic Risk and Reward Indicator)<sup>4)</sup>



SRRI scale of 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

### AWARDS<sup>5)</sup>

Morningstar Rating™ **★★★★**

Morningstar® Category  
Germany Small/Mid-Cap Equity

Citywire Rating **Citywire Plus Rated**

**SAUREN**  
FONDSMANAGER-RATING



WINNER OF THE 2018  
**THOMSON REUTERS**  
LIPPER FUND AWARDS  
EUROPE



**HERAUSRAGEND+**  
MainFirst Germany Fund A  
Markting: Deutschland  
WKN: 348 Fonds

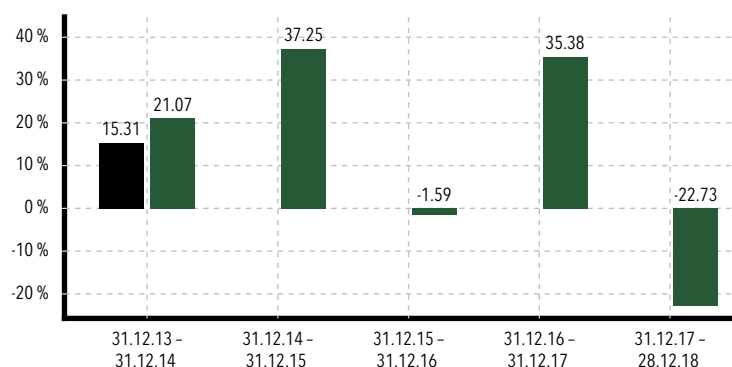


### PERFORMANCE SINCE INCEPTION<sup>1) 2) 5)</sup>



■ MainFirst - Germany Fund (A) (**258.98 %**)  
■ Deutsche Börse AG HDAX (HDAX) (**129.29 %**)

### ANNUAL PERFORMANCE<sup>1) 3) 5)</sup>



■ Fund with entry charge  
■ Fund without entry charge

### CUMULATIVE AND ANNUALIZED PERFORMANCE<sup>5)</sup>

	CUMULATIVE PERFORMANCE (in %)						ANNUALIZED PERFORMANCE (in %)		
	MTD	YTD	1 Year	3 Years	5 Years	since Inception	3 Years	5 Years	since Inception
<b>MainFirst - Germany Fund (A)</b>	<b>-7.78</b>	<b>-22.73</b>	<b>-22.73</b>	<b>+2.95</b>	<b>+71.07</b>	<b>+258.98</b>	<b>+0.97</b>	<b>+11.35</b>	<b>+14.29</b>
Deutsche Börse AG HDAX (HDAX)	-6.70	-16.98	-16.98	+1.29	+17.05	+129.29	+0.43	+3.20	+9.06

### TOP 10 POSITIONS (Top Holdings Date: 28 September 2018)<sup>5) 6)</sup>

Name	Country	Sector	Assets
DEUTSCHE PFANDBRIEFBANK AG	Germany	Financials	9.71 %
HELLA GMBH & CO KGAA	Germany	Consumer Discretionary	8.40 %
DUERR AG	Germany	Industrials	7.78 %
AAREAL BANK AG	Germany	Financials	4.86 %
INNOGY SE-TEND	Germany	Utilities	4.85 %
SIXT SE - PRFD	Germany	Industrials	4.75 %
UNIPER SE	Germany	Utilities	4.16 %
RWE AG	Germany	Utilities	4.15 %
SIEMENS HEALTHINEERS AG	Germany	Health Care	4.06 %
ALL FOR ONE STEEB AG	Germany	Information Technology	3.36 %

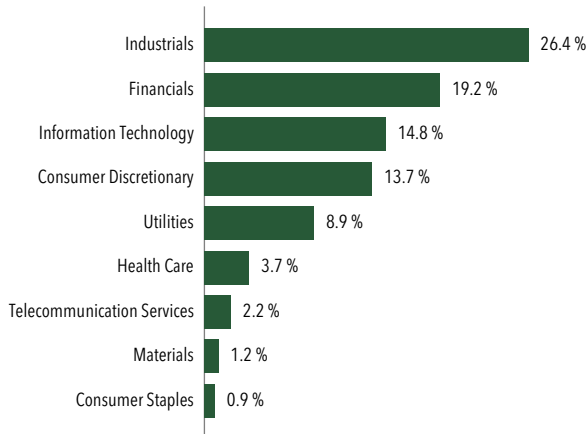
**Assets in Top 10 Holdings in % 56.08 %**

### KEY FIGURES (28.12.2018)<sup>5)</sup>

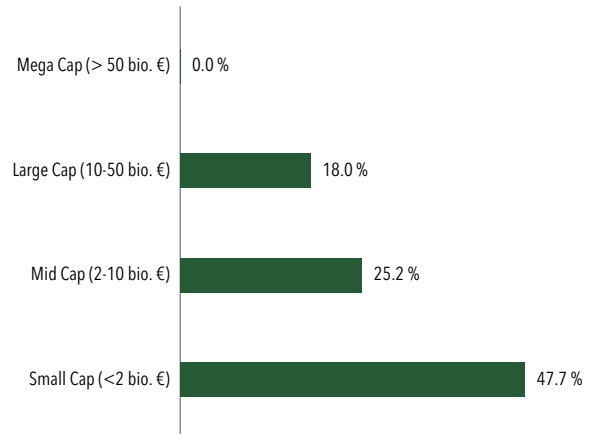
	Fund
3 Years	
Volatility	15.01 %
Tracking Error	9.51 %
Active Share	93.37 %
Sharpe Ratio	0.09
Maximum Drawdown	-28.46 %
Information Ratio	0.09
Value at Risk	9.35 %

# MAINFIRST - GERMANY FUND (A)

## SECTOR ALLOCATION <sup>51)</sup>



## MARKET CAPITALISATION <sup>51)</sup>



## OPPORTUNITIES

- Flexible investment policy without benchmarking
- Equity funds: price increases based on market, sector and company developments
- Foreign exchange gains, if applicable

## RISKS

- Equity funds: price reductions based on market, sector and company developments
- Generally: country risk, solvency and/or credit risks of issuers and/or counterparties
- Use of derivative financial instruments, if applicable
- Foreign exchange risks, if applicable
- The share value may drop below the purchase price the customer paid for the share at any time.

For detailed information on opportunities and risks, please refer to the current sales prospectus.

## KEY DATA

Management Company	MainFirst Affiliated Fund Managers S.A.	NAV (28.12.18)	179.49 EUR	Benchmark	Deutsche Börse AG HDAX (HDAX)
Phone	+352 276 912 10	Asset Manager	MainFirst Affiliated Fund Managers (Deutschland) GmbH	ISIN	LU0390221256
Email	info-lux@mainfirst.com	Portfolio Manager	Olgerd Eichler	WKN	AORAJN
Website	www.mainfirst-fundmanagers.com	Fund Size (28.12.18)	504.21 million EUR	Minimum Initial Investment	2,500.00 EUR
Business Development	MainFirst Affiliated Fund Managers (Deutschland) GmbH	Domicile	Luxembourg	Management fee p.a. (effective)	1.50 %
Business Development Contact	fonds@mainfirst.com	Currency	EUR	Entry Charge (max)	up to 5.00 %
Inception Date	05 June 2009	UCITS	Yes	Performance Fee (max)	up to 15.00 %
Investment horizon	Germany	Utilisation of income	Reinvesting	High Watermark	Yes
Redemption fee	none			TER (28.12.2018)	1.76 %
				Fiscal Year-End	31 December

# MAINFIRST - GERMANY FUND (A)

## FOOTNOTES

- 1) Past performance cannot be taken as a guarantee of future performance.
- 2) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.
- 3) Model calculation: With an investment of 1,000.00 EUR for a typical investment period of 5 years the result for the investor would be reduced as follows: On the first day of the investment by the subscription fee of 50.00 EUR (5.00%), as well as annually by the incurred deposit and management fees.
- 4) Source: Key Investor Information Documents.
- 5) Source: own calculations MainFirst.
- 6) Sector Allocation GICS.

\*) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs. [http://www.morningstar.com/invglossary/morningstar\\_rating\\_for\\_funds.aspx](http://www.morningstar.com/invglossary/morningstar_rating_for_funds.aspx)

Citywire: Fund Manager Rating for Olgerd Eichler, Evy Bellet and Alexander Dominicus. Citywire Ratings are rewarded for risk adjusted outperformance and meeting specific criteria. More information on how Ratings are calculated: <http://citywire.co.uk/wealth-manager/news/ratings-faq/a703353>

Sauren Award: Olgerd Eichler received two gold medals for excellent fund management in the

category "Equity Germany" in 2018. The Sauren gold medals are awarded to fund managers for the extraordinary performance of their investment strategy. <https://www.sauren.de/de/research/2/sauren-golden-awards/>

Euro Fund Awards: In 2018, the MainFirst Germany Fund was presented with a Euro Fund Award in the category "German Equities Small and Mid Caps" for the periods of three years (3rd place) and five years (2nd place). With the Euro Fund Awards, Finanzen Verlag GmbH honours the best funds of the year in Germany. Awards are given to the three funds with the best performance over one, three, five, ten and twenty years in each fund category.

SharingAlpha: The MainFirst Germany Fund is a Highly Rated Fund on SharingAlpha, a user generated fund ratings and model portfolios platform. [www.sharingalpha.com](http://www.sharingalpha.com).

Lipper Fund Awards: In 2018, the MainFirst Germany Fund was presented with a Lipper Fund Award (for Germany) in the "Equity German Sm&Mid Cap" category for the period of five years. The Lipper Fund Awards recognise funds able to deliver a consistently strong risk-adjusted performance in relation to the funds in their group. The Lipper Fund Awards belong to Thomson Reuters Awards for Excellence and are awarded in recognition of exceptional performance. <http://www.lipperfundawards.com/Default.aspx>

Deutscher Fondspreis (German fund award): In 2018, the MainFirst Germany Fund was presented with a German fund award in the Equity Funds - Germany category. This German fund award recognises companies for outstanding investment results. The best funds in each category are selected by the IVA, which assesses active management performance using its own portfolio and risk analysis methods. <http://www.fondsprofessionell.de/kongress/kongress-news/headline/deutscher-fondspreis-2017-das-sind-die-sieger-130826/>

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